

			SPONSOR	COMMITTED	RECEIVED	BALANCE	% PAID
EGGS EPC							
PROJECT MGT AND CONSTRUCTION		216,000,000	PHIL	250.000	250.000	0.000	Hans
			JAMES O	25.000	0.000	25.000	
			CHIZEA	100.000	50.000	50.000	
PROJECT VALUE		216,000,000	PEDRO	25.000	10.000	15.000	
AGENCY FEE %	3	3%	ICHAKPA	50.000	15.000	35.000	
AGENCY FEE % DUE		5,400,000	ENUIKIM	25.000	10.000	15.000	
			OKOR	25.000	10.000	15.000	
			IBRAHEEN	10.000	5.000	5.000	
BANK SARADAR	2%	81,000	FUNSHO	150.000	150.000	0.000	Hans
FUSION PETROLEUM	15%	810,000	AYOOLA	100.000	100.000	0.000	Hans
PARTY	1%	1,410,000	OLAMIDE	10.000	10.000	0.000	
	SUBTOTAL	2,301,000	BALOGUN	50.000	50.000	0.000	Hans
			SOLEYE	30.000	0.000	30.000	
RECEIVABLE	5,400,000		DANKOURO	30.000	25.000	5.000	
PMTS IN	870,623		GUBIO	20.000	0.000	20.000	
PCT PAID	16.12%		V. DANIA	200.000	0.000	200.000	
COMMIT	4,051,000		TOYIN	200.000	50.000	150.000	
			GIBSON OKEKE	150.000		100.000	
BALANCE	1,349,000		CHARLES	25.000	0.000	25.000	
			LANRE	25.000	0.000	25.000	
FOGN			NO. 2	250.000	150.000	250.000	
SPD							
BOD				1750.000	885.000	965.000	51%
NNPC ABJ							
NAPIMS			???? 450K to South Korea ????				
WE HAVE HAD THIS 1% PARTY SITUATION THROWN TO US BY THE GMD AND IT IS NOT THE SAME							
AS THE VP. I AM HOPING TO RESOLVE SO WE DO NOT DOUBLE PAY BUT THIS IS ALL OF COMMITS							

			SPONSOR	COMMITTED	RECEIVED	BALANCE	% PAID
EGGS COATING							
P/L COATING		30,000,000	PHIL	50.000	0.000	50.000	0
			JAMES O	25.000	0.000	25.000	
			CHIZEA	100.000	0.000	100.000	
PROJECT VALUE		30,000,000	PEDRO	25.000	0.000	25.000	
AGENCY FEE %	3	3%	ICHAKPA	50.000	0.000	50.000	
AGENCY FEE % DUE		900,000	ENUIKIM	25.000	0.000	25.000	
			OKOR	25.000	0.000	25.000	
			IBRAHEEN	10.000	0.000	10.000	
BANK SARADAR	2%	13,500	FUNSHO	0.000	0.000	0.000	
FUSION PETROLEUM	15%	135,000	AYOOLA	50.000	0.000	50.000	
	SUBTOTAL	148,500		0.000	0.000	0.000	
			BALOGUN	50.000	15.000	35.000	
			SOLEYE	20.000	0.000	20.000	
			DANKOURO	50.000	0.000	50.000	
			GUBIO	10.000	0.000	10.000	
			PRINCE DUMIJE	100.000	0.000	100.000	
RECEIVABLE	900,000		TIMI SI	20.000	2.500	17.500	
PMTS IN	0		KYARI	10.000	10.000	0.000	
PCT PAID	0%		TOYIN	50.000	0.000	50.000	
COMMIT	893,500		VICTOR D	50.000	0.000	50.000	
BALANCE	6,500		LANRE	25.000	0.000	25.000	
				745000	27.500	717.500	
WE HAD TOO MANY FIGHTS ON THIS ONE AND I MET YESTERDAY WITH OTHER GUYS ABOUT SPLITTING AS THEY CAME TO SAY CONGRATS SO IT MAY STILL BE POSSIBLE BEFORE FINAL AWARD. WE HAD TO GO TO SO MANY DUE TO THE FIGHTS AND PRINCE CAME THRU AT THE END AS THE VP BACKED DOWN. WE WILL JOIN IT WITH THE EPC IF WE CANNOT GET A REDUCTION IN THE COMMITS.							
			SPONSOR	COMMITTED	RECEIVED	BALANCE	% PAID
EPC 4A OFFSHORE							
EPCI OFFSHORE		0	GGM	300.000	0.000	300.000	
FAB, TRANS, P-L	Budget	277,000,000	ADEYEMO	100.000	0.000	100.000	
			YAKUBU	100.000	0.000	100.000	
PROJECT VALUE		200,000,000	UKPAKA	100.000	15.000	85.000	
AGENCY FEE %	3	3%	KATE	75.000	0.000	75.000	
AGENCY FEE % DUE		6,000,000	IBE	50.000	0.000	50.000	
			DALA	50.000	0.000	50.000	
			IBRAHEEN	10.000	0.000	10.000	
BANK SARADAR	2%	90,000	FUNSHO	300.000	0.000	300.000	
FUSION PETROLEUM	15%	900,000	AYOOLA	250.000	0.000	250.000	
PARTY	1%	1,750,000	OLAMIDE	10.000	0.000	10.000	
	SUBTOTAL	2,740,000	BALOGUN	50.000	0.000	50.000	
			SOLEYE	30.000	0.000	30.000	
			DANKOURO	50.000	0.000	50.000	
			GUBIO	30.000	0.000	30.000	
RECEIVABLE	6,000,000		PM	50.000	0.000	50.000	
PMTS IN	0.000		PL	25.000	0.000	25.000	
PCT PAID	0%		NO. 2	250.000	0.000	250.000	
COMMIT	5,770,000		Ndarake	1000.000	45.000	955.000	
BALANCE	230,000		Chris	200.000	100.000	100.000	
				3030.000	160.000	2870.000	
TOTAL ON THE TABLE - CAN GET BETTER BUT NOT WORST EXCEPT I DID NOT PROVIDE FOR SPG WHICH I WOULD THINK SHOULD BE NO MORE THAN 50-100K.							
THE ONLY ONE WE WANT TO CONTRIBUTE ON A TIMELY BASIS IS THE PARTY.							

			SPONSOR	COMMITTED	RECEIVED	BALANCE	% PAID
VARIOUS PROJECTS							
ASASA/ASABO		12,000,000	owolabi	25.000	0.000	25.000	
ADDAX SHALLOW PLATFORMS		20,000,000	c ugwu	25.000	15.000	10.000	
SPDC DREDGING		17,000,000	ibraheen	5.000	0.000	5.000	
CHEVRON T&I		18,000,000	ukpong	25.000	0.000	25.000	
	SUBTOTAL	67,000,000	solomon	20.000	15.000	5.000	
			ekanem	10.000	0.000	10.000	
PROJECT VALUE		67,000,000	smart	25.000	0.000	25.000	
AGENCY FEE %	3	3%	gbugu	20.000	0.000	20.000	
AGENCY FEE % DUE		2,010,000	skinn	10.000	0.000	10.000	
			dele	10.000	0.000	10.000	
			M NWOGU	50.000	40.000	10.000	
BANK SARADAR	2%	30,150	P OBI	25.000	0.000	25.000	
FUSION PETROLEUM	15%	301,500	GGM CRIS	200.000	50.000	150.000	
			OLAMIDE	25.000	0.000	25.000	
			OWOLABI	25.000	0.000	25.000	
			BALOGUN	25.000	0.000	25.000	
RECEIVABLE	2,010,000						
PMTS IN	0.000						
PCT PAID	0%						
COMMIT	856,650						
BALANCE	1,153,350						
				525.000	120.000	405.000	
I WOULD LIKE TO SETTLE A MAJORITY OF THESE COMMITS BEFORE THE BIG PROJECTS REALLY							
GET GOING TO AVOID ANY CONFUSION AND ACCOUNTING RED TAPE. HALF OF THESE PROJECTS HAVE							
NOT COMMENCED BUT WHEN THEY DO LETS SETTLE.							